



Ninety-Eighth Legislature - Second Session - 2004
Introducer's Statement of Intent
LB 1090

Chairperson: Roger R. Wehrbein
Committee: Appropriations
Date of Hearing: February 2, 2004

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1090, introduced by the Speaker at the request of the Governor, is a part of the Governor's mid-biennium budget recommendations. LB 1090 provides for the following interfund transfer:

The State Treasurer, at the direction of the budget administrator of the budget division of the Department of Administrative Services, shall transfer fifty-eight million one hundred ninety-one thousand eight hundred sixty-two dollars (\$58,191,862) from the Cash Reserve Fund to the General Fund on or before June 30, 2004. This transfer represents federal payments made to the State of Nebraska under the Jobs and Growth Tax Relief Reconciliation Act of 2003 to the General Fund for purposes of providing essential government services such as health care and education as appropriated from the General Fund for fiscal year 2003-04 in LB 407 during the 2003 legislative session.

Detailed information regarding the Governor's mid-biennium budget recommendations can be found in the document entitled "Governor's Mid-Biennium Budget Adjustments, 2003-2005 Biennium" dated January 15, 2004, and may be viewed on the Department of Administrative Services – Budget Division's website at:
http://www.budget.state.ne.us/das_budget/publications/bpubs.htm

Principal Introducer:

Speaker Curt Bromm,
At the request of the Governor